

SALES OF THE WEEK

A Fair Number of Real Estate Transfers Recorded.

INQUIRIES A LITTLE TIMOROUS

A Syndicate to Erect a Large Boarding House and Dwellings on the Lawrence Property.

It is an unpleasant truth that real estate in Grand Rapids is about as stagnant as it well can be. Dealers have innumerable inquiries regarding property, both lots and houses, in diverse portions of the city. From the dealers' standpoint these inquiries are evidently made by individuals who have no intention of buying; but yet, who might purchase if they could obtain what their untutored minds considered a bargain. Another phase of inquiry are those who have small sums of money ranging from a few hundred to several thousand dollars, and who are considering the advisability of placing it in where they think it will be safe, yet the nearest and doubtless caused by the present condition of affairs and inability to draw back the curtain from the future makes them timorous regarding any investments whatever. It is a fact that really in Grand Rapids was never more dull than at present. Holders, unless forced to realize to meet maturing paper, which banks refuse to renew, are keeping up the price of their belongings. The unfortunate who has to strain every nerve to keep himself afloat, is the man who offers his real estate at a sacrifice. It is for just such "bargains" that the small buyers are looking, taking advantage of the financial straggles.

The past week has seen a fair number of transfers, but few, if any, have been made since the mortgage being exchanged made with the new acquirers. The land might be a more ready purchaser. This fact is really demonstrated inasmuch as but few dwellings are being erected in any portion of the city.

From the number of furnished houses placed on the market during the last seven days it is clear that a large number of Grand Rapids citizens intend spending a year or more in Europe and Asia. This exodus does not embrace those who make their winter pilgrimages to Colorado and California, health resorts. The orange groves of Florida and the famous Pines of Leon will have their usual quota of Valley City visitors.

The demand for desirable residences located in the central portion of the city, with modern conveniences, still continues, the home seekers wishing to pay \$15 to \$20 per month rental. A demand for houses in the southeast and east portions of the city was noticed during the latter half of the week just past. A syndicate is being talked of to build a boarding house and a number of convenient cottages on the Lawrence property near the D. G. H. & Co. junction to accommodate the employees of the straw goods factory. If the project becomes a reality it will net the promoters about 15 per cent on their investment.

Davis, Turner & Carroll have placed in the hands of E. W. Biles & Co. their four additions to the city of Grand Rapids. The eighth ward addition, Sibby street addition, Cherry street addition and their addition on South Division street.

Dealers report that several large sales of property in the east end will probably be closed during the coming week. The men who have the schemes in hand intend building modern homes conveniently arranged with modern appliances conducive to health and comfort, which will be sold at a moderate profit. It is intended to make this section of the city among the most charming of the residents' portions. Two well-known architects intend building summer homes for themselves in this locality. The drift of the newer fair priced residences is unmistakably in this direction and these persons having sufficient amount of cash on hand to buy in this quarter will make a very handsome profit on their investment in a very short time.

John C. Dutton & Co. report real estate has started up some during the week, especially in the rent department. Following are the real estate transfers for the week:

Real Estate Transfers.
 Catherine L. Loomis to John W. Loomis, lot 1, blk 1, sec 1, 1,000
 Peter C. Loomis to John W. Loomis, lot 2, blk 1, sec 1, 1,000
 John C. Loomis to George W. Loomis, lot 3, blk 1, sec 1, 1,000
 and wife, lot 4, blk 1, sec 1, 2,000
 George W. Loomis to John W. Loomis, lot 5, blk 1, sec 1, 1,000
 and wife, lot 6, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 7, blk 1, sec 1, 1,000
 and wife, lot 8, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 9, blk 1, sec 1, 1,000
 and wife, lot 10, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 11, blk 1, sec 1, 1,000
 and wife, lot 12, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 13, blk 1, sec 1, 1,000
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 George W. Loomis to John W. Loomis, lot 15, blk 1, sec 1, 1,000
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 George W. Loomis to John W. Loomis, lot 311, blk 1, sec 1, 1,000
 and wife, lot 312, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 313, blk 1, sec 1, 1,000
 and wife, lot 314, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 315, blk 1, sec 1, 1,000
 and wife, lot 316, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 317, blk 1, sec 1, 1,000
 and wife, lot 318, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 319, blk 1, sec 1, 1,000
 and wife, lot 320, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 321, blk 1, sec 1, 1,000
 and wife, lot 322, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 323, blk 1, sec 1, 1,000
 and wife, lot 324, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 325, blk 1, sec 1, 1,000
 and wife, lot 326, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 327, blk 1, sec 1, 1,000
 and wife, lot 328, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 329, blk 1, sec 1, 1,000
 and wife, lot 330, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 331, blk 1, sec 1, 1,000
 and wife, lot 332, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 333, blk 1, sec 1, 1,000
 and wife, lot 334, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 335, blk 1, sec 1, 1,000
 and wife, lot 336, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 337, blk 1, sec 1, 1,000
 and wife, lot 338, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 339, blk 1, sec 1, 1,000
 and wife, lot 340, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 341, blk 1, sec 1, 1,000
 and wife, lot 342, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 343, blk 1, sec 1, 1,000
 and wife, lot 344, blk 1, sec 1, 1,000
 George W. Loomis to John W. Loomis, lot 3